



United States Department of Agriculture  
**Rural Development**  
Committed to the future of rural communities



# *Leveraging Federal, State and Other Program Funds to Build Robust Economies*

Valarie C. Flanders  
Regional Field Advisor



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# Backing the Business of Rural America

*Under the American Recovery and Reinvestment Act, Rural Development was appropriated more than \$1.7 Billion for Business and Industry Loan Guarantees*



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# Overview

- What's new?
- What are the programs?
- Who is the recipient?
- How are the programs leveraged?
- Why is it important to community development?
- Where to go for more information

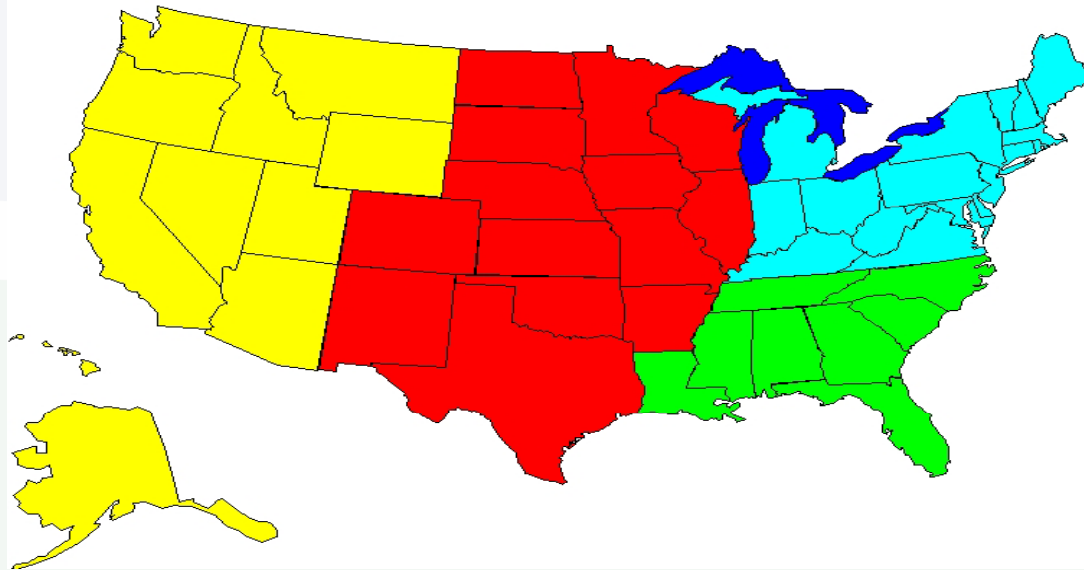


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# Regional Field Advisor Service Area

**Rural Business Regional Coordination Team**



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- An LLC, received a \$600,000 loan guarantee to facilitate the provision of fresh, locally grown farm products to restaurants, retailers and other buyers. The company will lease a building that is centrally located between the market area and farmers located in the Region. The benefit is the reduction of shipping costs and cost-effective distribution of farm fresh produce by local rural businesses. The guaranteed loan will help to reduce costs and create opportunities for employment in a rural area as well as support the production of agricultural food products.



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# Commercial Lending

- Business and Industry Guaranteed Loans
- 9007 Renewable Energy for America Program (REAP)



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# Revolving Loan Funds and Technical Assistance

- Intermediary Relending Program Loans
- Rural Business Enterprise Grants
- Rural Business Opportunity Grants
- Rural Economic Development Loans and Grants
- Value-Added Producer Grants
- Microentrepreneur Assistance Program



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# Collaboration

- Rural Development works in partnership with the private sector and community-based organizations to provide financial assistance and business planning.
- Financial resources are often leveraged with those of other public and private credit needs in underserved areas.



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# Community Impact

Assistance provided results in:

- creation or preservation of quality jobs
- promotion of a clean rural environment
- provisions for quality food systems



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# Recipients

Recipients of these programs may include:

- individuals
- corporations, partnerships, cooperatives,
- public bodies, nonprofit corporations, Indian tribes, and
- private companies.



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# ARRA Region Accomplishments

- Regional States have provided
- \$168,649,925 Guaranteed Loans,
- Serving 62 Businesses, and
- Preserving/Creating 3,424 Jobs

• As of March 10, 2010



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# Conclusion

- EDDs are on the “front line” of rural business and community development.
- Lenders now have access to the largest federal guaranteed loan program ever targeted to rural business.
- Using USDA rural business loan guarantees helps lenders be a catalyst for economic development in rural communities.



# Stay Connected

Valarie C. Flanders | Rural Business Field Advisor  
Rural Development  
U.S. Department of Agriculture  
1400 Independence Ave., S.W. | Washington, D.C. 20250  
Phone: 207.257.4441 | Cell: 207.478.9903

[www.rurdev.usda.gov](http://www.rurdev.usda.gov)

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"Estamos dedicados al futuro de las comunidades rurales"



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# Contact Us

**To find your local field office visit us on our website:**

[http://www.rurdev.usda.gov/recd\\_map.html](http://www.rurdev.usda.gov/recd_map.html)

Information on our program is also available in Spanish at

<http://www.rurdev.usda.gov/rd/pubs/factsheets.html>



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